

S-A: Alpine Meadows Budget Message

The Alpine Meadows ISD has prepared the preliminary budget for the FY ending June 30, 2019.The budget is based on prior years' experience and projected cash flow requirements. The ISD is proposing annual dues of $550 for residential properties and $600 for commercial/business park properties.

The ISD has budgeted slightly higher open space irrigation expenses. The snow removal contract will be bid this summer/fall.

In the last year the ISD has continued to incorporate the guidelines of he Special District Accounting Handbook including banking and cash management protocols, maintaining signing authorities, ensuring that the Board and/or the Treasurer monitors and reviews revenues and expenditures and bank reconciliations on a monthly basis, reviewing the investment policy statement, and ensuring that the budget preparation and self-audit requirements are met.

S-B: Reserve Description

Alpine Meadows ISD is reserving funds for Chip Sealing of the subdivision roadways. That work is scheduled to be done in 2020. That reserve balance is $121,382 FYE 06/30/2018. The Alpine Meadows ISD is also reserving funds for Noncompliance with CCR's. These funds are being reserved to help fund additional expenses incurred while enforcing existing CCR's. Balance at FYE 06/30/2018 is $3000.